

STATE OF CALIFORNIA

**MELLO-ROOS COMMUNITY FACILITIES DISTRICT (CFD)
YEARLY FISCAL STATUS REPORT**

Submitted:
Wednesday, October 27, 2021
2:26:32PM
CDIAC #: 2015-0181

California Debt and Investment Advisory Commission
915 Capitol Mall, Room 400, Sacramento, CA 95814
P.O. Box 942809, Sacramento, CA 94209-0001
(916) 653-3269 Fax (916) 654-7440

| |
|---------------------|
| For Office Use Only |
| Fiscal Year _____ |

I. GENERAL INFORMATION

A. Issuer Val Verde Unified School District CFD No 2003-1

B. Project Name IA No 1 Citation Homes

C. Name/ Title/ Series of Bond Issue 2015 Special Tax Ref RBs

D. Date of Bond Issue 2/12/2015

E. Original Principal Amount of Bonds \$1,995,000.00

F. Reserve Fund Minimum Balance Required Yes Amount \$0.00 No

II. FUND BALANCE FISCAL STATUS

Balances Reported as of: 6/30/2021

A. Principal Amount of Bonds Outstanding \$1,590,000.00

B. Bond Reserve Fund \$0.00

C. Capitalized Interest Fund \$0.00

D. Construction Fund(s) \$47,116.14

III. ASSESSED VALUE OF ALL PARCELS IN CFD SUBJECT TO SPECIAL TAX

A. Assessed or Appraised Value Reported as of: 7/1/2021

From Equalized Tax Roll

From Appraisal of Property
(Use only in first year or before annual tax roll billing commences)

B. Total Assessed Value of All Parcels \$44,360,478.00

IV. TAX COLLECTION INFORMATION

A. Total Amount of Special Taxes Due Annually \$182,007.00

B. Total Amount of Unpaid Special Taxes Annually \$629.50

C. Does this agency participate in the County's Teeter Plan? N

V. DELINQUENT REPORTING INFORMATION

Delinquent Parcel Information Reported as of Equalized Tax Roll of: 6/30/2021

A. Total Number of Delinquent Parcels: 6

B. Total Amount of Taxes Due on Delinquent Parcels: \$10,450.00
(Do not include penalties, penalty interest, etc.)

VI. FORECLOSURE INFORMATION FOR FISCAL YEAR

(Aggregate totals, if foreclosure commenced on same date) (Attach additional sheets if necessary.)

| Date Foreclosure Commenced | Total Number of Foreclosure Parcels | Total Amount of Tax Due on Foreclosure Parcels |
|----------------------------|-------------------------------------|--|
| | | \$0.00 |
| | | \$0.00 |
| | | \$0.00 |
| | | \$0.00 |
| | | \$0.00 |

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VII. ISSUE RETIRED

This issue is retired and no longer subject to the Yearly Fiscal Status report filing requirements.
(Indicate reason for retirement)

Matured Redeemed Entirely Other

If Matured, indicate final maturity date:

If Redeemed Entirely, state refunding bond title & CDIAC #:

and redemption date:

If Other:

and date:

VIII. NAME OF PARTY COMPLETING THIS FORM

| | | |
|------------------|-------------------------------|---------------------------|
| Name | Christopher Rashidian | |
| Title | Senior Associate Director | |
| Firm/ Agency | Cooperative Strategies, LLC | |
| Address | 2855 Michelle Drive Suite 230 | |
| City/ State/ Zip | Irvine, CA 92606 | |
| Phone Number | (949) 250-8300 | Date of Report 10/27/2021 |
| E-Mail | taxinfo@coopstrategies.com | |

IX. ADDITIONAL COMMENTS:

Submitted:
Wednesday, October 27, 2021
2:30:16PM
CDIAC #: 2015-0181

STATE OF CALIFORNIA
MARKS-ROOS YEARLY FISCAL STATUS REPORT
FOR LOCAL OBLIGORS

California Debt and Investment Advisory Commission
915 Capitol Mall, Room 400, Sacramento, CA 95814
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Tel: (916) 653-3269 Fax (916) 654-7440

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California Government Code Section 6599.1 requires that all issuers selling Marks-Roos bonds, which is part of the Marks-Roos Local Bond Pooling Act of 1985, after January 1, 1996 are required to report specific information to the Commission by October 30th of the current year and each year thereafter, until maturity.

I. GENERAL INFORMATION

A. Local Obligor Issuer Val Verde Unified School District CFD No 2003-1

B. Name/ Title/ Series of Bond Issue 2015 Special Tax Ref RBs

C. Project Name IA No 1 Citation Homes

D. Date of Bond Issue/Loan 2/12/2015

E. Original Principal Amount of Bonds/Loan \$1,995,000.00

F. Reserve Fund Minimum Balance Required Yes Amount: \$147,268.76 No
Part of Authority Reserve Fund Yes Percent of Reserve fund: 8.73% No

G. Name of Authority that purchased debt Val Verde Unified School District Financing Authority

H. Date of Authority Bond(s) Issuance 2/12/2015

II. FUND BALANCE FISCAL STATUS

Balances Reported as of : 6/30/2021

A. Principal Amount of Bonds/Loan Outstanding \$1,590,000.00

B. Bond Reserve Fund \$147,281.12

C. Capitalized Interest Fund \$0.00

D. Administrative Fee Charged by Authority \$0.00

III. DELINQUENT REPORTING INFORMATION

Have delinquent Taxes been reported: Yes No

Delinquent Parcel Information Reported as of Equalized Tax Roll of: 6/30/2021

A. Delinquency Rate 0.35%

B. Does this Agency participate in the County's Teeter Plan: Yes No

C. Taxes Due \$182,007.00

D. Taxes Unpaid \$629.50

IV. ISSUE RETIRED

This issue is retired and no longer subject to the Yearly Fiscal Status report filing requirements. (Indicate reason for retirement)

Matured Redeemed/Repaid Entirely Other

If Matured, indicate final maturity date:

If Redeemed/Repaid Entirely, state refunding bond title/ Loan, and CDIAC#:

and redemption/repayment date:

If Other:

and date:

V. NAME OF PARTY COMPLETING THIS FORM

Name Christopher Rashidian
Title Senior Associate Director
Firm/ Agency Cooperative Strategies, LLC
Address 2855 Michelle Drive Suite 230
City/ State/ Zip Irvine, CA 92606
Phone Number (949) 250-8300
E-Mail taxinfo@coopstrategies.com

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VI. COMMENTS:

STATE OF CALIFORNIA

**MARKS-ROOS YEARLY FISCAL STATUS REPORT
FOR AUTHORITY ISSUE**

Submitted:
Wednesday, October 27, 2021
1:06:00PM
CDIAC #: 2015-0180

California Debt and Investment Advisory Commission
915 Capitol Mall, Room 400, Sacramento, CA 95814
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California Government Code Section 6599.1 requires that all issuers selling Marks-Roos bonds, which is part of the Marks-Roos Local Bond Pooling Act of 1985, after January 1, 1996 are required to report specific information to the Commission by October 30th of the current year and each year thereafter, until maturity.

I. GENERAL INFORMATION

A. Authority Issuer Val Verde Unified School District Financing Authority

B. Name/ Title/ Series of Bond Issue 2015 Spec Tax Ref Bonds

Senior Issue Yes No Subordinate Issue Yes No

C. Project Name CFD Nos 2002-1, 2003-1, 2003-2

D. Date of Bond Issue 2/12/2015

E. Original Principal Amount of Bonds \$22,850,000.00

F. Reserve Fund Minimum Balance Required Yes Amount \$1,912,000.00 No

G. Total Issuance Costs \$0.00
(Report Issuance Costs only at initial filing)

II. FUND BALANCE FISCAL STATUS

Balances Reported as of: 6/30/2021

A. Principal Amount of Bonds Outstanding \$19,425,000.00

B. Total Bond Reserve Fund \$1,840,540.28

Bond Reserve Cash \$1,840,540.28 Bond Reserve Surety Bond \$0.00

C. Capitalized Interest Fund \$0.00

III. AUTHORITY FINANCIAL INFORMATION

A. Fees Paid for Professional Services (Annual Totals)

| 1. Type of Services | 2. Amount of Fees |
|---------------------|-------------------|
| | \$0.00 |
| | \$0.00 |
| | \$0.00 |
| | \$0.00 |
| | \$0.00 |

(Attach additional sheets if necessary.) Total Professional Fees \$0.00

B. Local Obligor

| 1. Issuer/Borrower | 2. Bond Purchase (BP), Loan (L) or Other (O) | 3. Original Amount of Purchase, Loan or Other (from Authority Issue) | 4. Administration Fee (Charged to LOB) this FY | 5. CDIAC Number |
|---------------------|--|---|--|--------------------|
| CFD No. 2002-1 IA A | BP | \$15,525,000.00 | \$0.00 | |
| CFD No. 2003-1 IA 1 | BP | \$1,995,000.00 | \$0.00 | |
| CFD No. 2003-1 IA 2 | BP | \$2,420,000.00 | \$0.00 | |
| CFD No. 2003-2 | BP | \$2,910,000.00 | \$0.00 | |

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C. Investment Contracts

- 1. Terms of Investment Contracts
 - a. Final Maturity of the Investment Contract
 - b. Other (see Guidelines for explanation)

2. Commission/Fee for Contract Total \$0.00
3. Interest Earnings on Contract Current \$0.00

D. Does this Agency participate in the County's Teeter Plan? Yes No

IV. ISSUE RETIRED

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(Indicate reason for retirement)

Matured Redeemed Entirely Other

If Matured, indicate final maturity date:

If Redeemed Entirely, state refunding bond title & CDIAC #:
and redemption date:

If Other:

and date:

V. NAME OF PARTY COMPLETING THIS FORM

Name Christopher Rashidian
Title Senior Associate Director
Firm/ Agency Cooperative Strategies, LLC
Address 2855 Michelle Drive Suite 230
City/ State/ Zip Irvine, CA 92606
Phone Number (949) 250-8300
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Local Obligor (continued)

| 1. Issuer/Borrower | 2. Bond Purchase (BP), Loan (L) or Other (O) | 3. Original Amount of Purchase, Loan or Other (from Authority Issue) | 4. Administration Fee (Charged to LOB) this FY | 5. CDIAC Number |
|--------------------|--|---|--|--------------------|
| | | | | |