



MELLO ROOS REPORT

California Debt and Investment Advisory Commission, 915 Capitol Mall,
Room 400, Sacramento, CA 95814 P.O. Box 942809, Sacramento, CA
94209-0001 Tel.: (916) 653-3269 Fax: (916) 654-7440

CDIAC # : 1998-1066
10/10/2022

Information as of Reporting Year End: 06/30/2022

Issuance

Issuer Name:	Val Verde Unified School District CFD No 98-1
Issue Name:	1998 Special Tax Ref Bonds
Project Name:	School Facilities (Taxable)
Actual Sale Date:	07/24/1998
Settlement Date:	07/29/1998
Original Principal Amount:	\$3,465,787.00
Date of Filing:	10/10/2022
Reserve Fund Minimum Balance:	Yes
Reserve Fund Minimum Balance Amount:	\$0.00

Credit Rating from Report of Final Sale

Credit Rating:	Not Rated
Standard & Poor:	
Fitch:	
Moody's:	
Other:	

Credit Rating from Mello-Roos Last Yearly Fiscal Status Report

Credit Rating:	Not Rated
Standard & Poor:	
Fitch:	
Moody's:	
Other:	

Credit Rating for This Reporting Period

Credit Rating:	Not Rated
Standard & Poor:	



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Fitch:

Moody's:

Other:

Fund Balance

Principal Amount of Bonds Outstanding:	\$11,710,000.00
Bond Reserve Fund:	\$0.00
Capitalized Interest Fund:	\$0.00
Construction Fund(s):	\$0.00

Assessed Value

Assessed or Appraised Value Reported as of:	07/01/2022
Use Appraised Value only in first year or before annual tax roll billing commences:	From Equalized Tax Roll
Total Assessed Value of All Parcels:	\$868,388,407.00

Tax Collection

Total Amount of Special Taxes Due Annually:	\$1,999,021.44
Total Amount of Unpaid Special Taxes Annually:	\$28,308.17
Does this agency participate in the County's Teeter Plan?	No

Delinquent Reporting

Delinquent Parcel Information Reported as of Equalized Tax Roll of:	06/30/2022
Total Number of Delinquent Parcels:	73
Total Amount of Special Taxes Due on Delinquent Parcels:	\$52,000.32

Foreclosure

Date Foreclosure Commenced	Total Number of Foreclosure Parcels	Total Amount of Tax on Foreclosure Parcels
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Retired Issues



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CDIAC # : 1998-1066
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Indicate Reason for Retirement:

Not Retired

Filing Contact

Filing Contact Name:

Christopher Rashidian

Agency/Organization Name:

Cooperative Strategies LLC

Address:

2855 Michelle Drive Suite 230

City:

Irvine

State:

CA

Zip Code:

92606

Telephone:

949-2508300

Fax Number:

E-mail:

taxinfo@coopstrategies.com

Comments

Issuer The Principal Amount of Bonds Outstanding represents the bonds due at maturity on October 1, 2028.
Comments: The reserve policy is held at the authority level.



Information as of Reporting Year End: 06/30/2022

Issuance

Issuer Name:	Val Verde Unified School District CFD No 98-1
Issue Name:	1998 Special Tax Ref Bonds
Project Name:	School Facilities (Taxable)
Date of Bond Issue/Loans:	07/24/1998
Settlement Date:	07/29/1998
Original Principal Amount:	\$3,465,787.00
Date of Filing:	10/10/2022
Total Issuance Costs:	\$0.00
Total Cost of Issuance from Report of Final Sale:	\$0.00
Name of Authority that purchased debt:	Val Verde Unified School District Financing Authority
Date of Authority Bond(s) Issuance:	07/29/1998
Total Costs of Issuance from Authority Report of Final Sale:	\$775,700.74
Is the Reserve Fund held at Authority level?:	Yes
Reserve Fund Minimum Balance Amount:	\$1,960,000.00
Part of Authority Reserve Fund:	Yes
Percent of Reserve Fund:	100

Fund Balance

Principal Amount of Bonds Outstanding:	\$11,710,000.00
Bond Reserve Fund:	\$1,960,000.00
Capitalized Interest Fund:	\$0.00
Administrative Fee Charged by Authority:	\$0.00

Delinquent Reporting

Have Delinquent Taxes been reported?	Y
Delinquent Parcel Information Reported as of Equalized Tax Roll of:	06/30/2022



MARKS ROOS LOCAL OBLIGOR REPORT
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Delinquency Rate:	1.42
Does this agency participate in the County's Teeter Plan?	N
Taxes Due:	\$1,999,021.44
Taxes Unpaid:	\$28,308.17

Retired Issues

Indicate Reason for Retirement:	Not Retired
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Filing Contact

Filing Contact Name:	Christopher Rashidian
Agency/Organization Name:	Cooperative Strategies LLC
Address:	2855 Michelle Drive Suite 230
City:	Irvine
State:	CA
Zip Code:	92606
Telephone:	949-2508300
Fax Number:	
E-mail:	taxinfo@coopstrategies.com

Comments

Issuer Comments:	Principal Amount of Bonds Outstanding represents the accreted value at maturity.
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Submission Date:	10/10/2022
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Information as of Reporting Year End: 06/30/2022

Issuance

Authority Issuer:	Val Verde Unified School District Financing Authority
Issue Name:	2014 Special Tax Ref Bonds
Senior Issue:	
Subordinate Issue:	
Project Name:	CFD No 98-1
Actual Sale Date:	03/06/2014
Settlement Date:	03/20/2014
Original Principal Amount:	\$19,600,000.00
Date of Filing:	10/10/2022
Total Issuance Costs:	\$775,700.74
Total Cost of Issuance from Report of Final Sale:	\$775,700.74
Was a Reserve Fund established with proceeds of this debt issue?:	Yes
Reserve Fund Minimum Balance Amount:	\$1,960,000.00

Fund Balance

Principal Amount of Bonds Outstanding:	\$11,710,000.00
Capitalized Interest Fund:	\$0.00
Cash Reserve:	
Surety Bond Reserve:	\$1,960,000.00
Total Bond Reserve Fund:	

Professional Fees

Type of service	Other Text	Service Fee
Administration		\$0.00

Local Obligors



CDIAC Number	Issuer Name	Principal Amount	Obligor Type	Administration Fee
1998-1066	Val Verde Unified School District CFD No 98-1	\$3,465,787.00	BP	\$0.00
Total:		\$3,465,787.00		\$0.00

Investment Contracts

Final Maturity of the Investment Contract:

Commission/Fee for Contract (total):

Interest Earnings on Contract (current):

Retired Issues

Indicate Reason for Retirement:

Not Retired

Filing Contact

Filing Contact Name:

Christopher Rashidian

Agency/Organization Name:

Cooperative Strategies LLC

Address:

2855 Michelle Drive Suite 230

City:

Irvine

State:

CA

Zip Code:

92606

Telephone:

949-2508300

Fax Number:

E-mail:

taxinfo@coopstrategies.com

Comments

Issuer Comments:

Submission Date:

10/10/2022