



MELLO ROOS REPORT

California Debt and Investment Advisory Commission, 915 Capitol Mall,
Room 400, Sacramento, CA 95814 P.O. Box 942809, Sacramento, CA
94209-0001 Tel.: (916) 653-3269 Fax: (916) 654-7440

CDIAC # : 2015-0181
10/10/2022

Information as of Reporting Year End: 06/30/2022

Issuance

Issuer Name:	Val Verde Unified School District CFD No 2003-1
Issue Name:	2015 Special Tax Ref RBs
Project Name:	IA No 1 Citation Homes
Actual Sale Date:	02/12/2015
Settlement Date:	02/26/2015
Original Principal Amount:	\$1,995,000.00
Date of Filing:	10/10/2022
Reserve Fund Minimum Balance:	Yes
Reserve Fund Minimum Balance Amount:	\$0.00
Credit Rating from Report of Final Sale	
Credit Rating:	Not Rated
Standard & Poor:	
Fitch:	
Moody's:	
Other:	
Credit Rating from Mello-Roos Last Yearly Fiscal Status Report	
Credit Rating:	Not Rated
Standard & Poor:	
Fitch:	
Moody's:	
Other:	
Credit Rating for This Reporting Period	
Credit Rating:	Not Rated
Standard & Poor:	



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Fitch:

Moody's:

Other:

Fund Balance

Principal Amount of Bonds Outstanding:	\$1,515,000.00
Bond Reserve Fund:	\$0.00
Capitalized Interest Fund:	\$0.00
Construction Fund(s):	\$0.00

Assessed Value

Assessed or Appraised Value Reported as of:	07/01/2022
Use Appraised Value only in first year or before annual tax roll billing commences:	From Equalized Tax Roll
Total Assessed Value of All Parcels:	\$47,371,960.00

Tax Collection

Total Amount of Special Taxes Due Annually:	\$182,007.00
Total Amount of Unpaid Special Taxes Annually:	\$3,192.00
Does this agency participate in the County's Teeter Plan?	No

Delinquent Reporting

Delinquent Parcel Information Reported as of Equalized Tax Roll of:	06/30/2022
Total Number of Delinquent Parcels:	5
Total Amount of Special Taxes Due on Delinquent Parcels:	\$7,865.50

Foreclosure

Date Foreclosure Commenced	Total Number of Foreclosure Parcels	Total Amount of Tax on Foreclosure Parcels
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Retired Issues



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10/10/2022

Indicate Reason for Retirement:

Not Retired

Filing Contact

Filing Contact Name:

Christopher Rashidian

Agency/Organization Name:

Cooperative Strategies LLC

Address:

2855 Michelle Drive Suite 230

City:

Irvine

State:

CA

Zip Code:

92606

Telephone:

949-2508300

Fax Number:

E-mail:

taxinfo@coopstrategies.com

Comments

Issuer Comments:

The reserve fund is held at the authority level.

Submission Date:

10/10/2022



Information as of Reporting Year End: 06/30/2022

Issuance

Issuer Name:	Val Verde Unified School District CFD No 2003-1
Issue Name:	2015 Special Tax Ref RBs
Project Name:	IA No 1 Citation Homes
Date of Bond Issue/Loans:	02/12/2015
Settlement Date:	02/26/2015
Original Principal Amount:	\$1,995,000.00
Date of Filing:	10/10/2022
Total Issuance Costs:	\$0.00
Total Cost of Issuance from Report of Final Sale:	\$0.00
Name of Authority that purchased debt:	Val Verde Unified School District Financing Authority
Date of Authority Bond(s) Issuance:	02/26/2015
Total Costs of Issuance from Authority Report of Final Sale:	\$604,450.00
Is the Reserve Fund held at Authority level?:	Yes
Reserve Fund Minimum Balance Amount:	\$147,268.76
Part of Authority Reserve Fund:	Yes
Percent of Reserve Fund:	8.73

Fund Balance

Principal Amount of Bonds Outstanding:	\$1,515,000.00
Bond Reserve Fund:	\$147,306.60
Capitalized Interest Fund:	\$0.00
Administrative Fee Charged by Authority:	\$0.00

Delinquent Reporting

Have Delinquent Taxes been reported?	Y
Delinquent Parcel Information Reported as of Equalized Tax Roll of:	06/30/2022



MARKS ROOS LOCAL OBLIGOR REPORT
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10/10/2022

Delinquency Rate:	1.75
Does this agency participate in the County's Teeter Plan?	N
Taxes Due:	\$182,007.00
Taxes Unpaid:	\$3,192.00

Retired Issues

Indicate Reason for Retirement:	Not Retired
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Filing Contact

Filing Contact Name:	Christopher Rashidian
Agency/Organization Name:	Cooperative Strategies LLC
Address:	2855 Michelle Drive Suite 230
City:	Irvine
State:	CA
Zip Code:	92606
Telephone:	949-2508300
Fax Number:	
E-mail:	taxinfo@coopstrategies.com

Comments

Issuer Comments:

Submission Date:	10/10/2022
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Information as of Reporting Year End: 06/30/2022

Issuance

Authority Issuer:	Val Verde Unified School District Financing Authority
Issue Name:	2015 Spec Tax Ref Bonds
Senior Issue:	
Subordinate Issue:	
Project Name:	CFD Nos 2002-1, 2003-1, 2003-2
Actual Sale Date:	02/12/2015
Settlement Date:	02/26/2015
Original Principal Amount:	\$22,850,000.00
Date of Filing:	10/10/2022
Total Issuance Costs:	\$604,450.00
Total Cost of Issuance from Report of Final Sale:	\$604,450.00
Was a Reserve Fund established with proceeds of this debt issue?:	Yes
Reserve Fund Minimum Balance Amount:	\$1,912,000.00

Fund Balance

Principal Amount of Bonds Outstanding:	\$18,730,000.00
Capitalized Interest Fund:	\$0.00
Cash Reserve:	\$1,949,416.79
Surety Bond Reserve:	\$0.00
Total Bond Reserve Fund:	\$1,949,416.79

Professional Fees

Type of service	Other Text	Service Fee
Administration		\$0.00

Local Obligors



MARKS ROOS AUTHORITY REPORT
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CDIAC # : 2015-0180
10/10/2022

CDIAC Number	Issuer Name	Principal Amount	Obligor Type	Administration Fee
2015-0181	Val Verde Unified School District CFD No 2003-1	\$1,995,000.00	BP	\$0.00
2015-0182	Val Verde Unified School District CFD No 2003-1	\$2,420,000.00	BP	\$0.00
2015-0184	Val Verde Unified School District CFD No 2002-1	\$15,525,000.00	BP	\$0.00
2015-0475	Val Verde Unified School District CFD No 2003-2	\$2,910,000.00	BP	\$0.00
Total:		\$22,850,000.00		\$0.00

Investment Contracts

Final Maturity of the Investment Contract:

Commission/Fee for Contract (total):

Interest Earnings on Contract (current):

Retired Issues

Indicate Reason for Retirement:

Not Retired

Filing Contact

Filing Contact Name:

Christopher Rashidian

Agency/Organization Name:

Cooperative Strategies LLC

Address:

2855 Michelle Drive Suite 230

City:

Irvine

State:

CA

Zip Code:

92606

Telephone:

949-2508300

Fax Number:

E-mail:

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CDIAC # : 2015-0180
10/10/2022

Comments

Issuer Comments:

Submission Date:

10/10/2022