



# MELLO ROOS REPORT

California Debt and Investment Advisory Commission, 915 Capitol Mall,  
Room 400, Sacramento, CA 95814 P.O. Box 942809, Sacramento, CA  
94209-0001 Tel.: (916) 653-3269 Fax: (916) 654-7440

CDIAC # : 2015-0475  
10/10/2022

Information as of Reporting Year End: 06/30/2022

## Issuance

Issuer Name: Val Verde Unified School District CFD No 2003-2

Issue Name: 2015 Spec Tax Ref RBs

Project Name: John Laing Homes

Actual Sale Date: 02/12/2015

Settlement Date: 02/26/2015

Original Principal Amount: \$2,910,000.00

Date of Filing: 10/10/2022

Reserve Fund Minimum Balance: Yes

Reserve Fund Minimum Balance Amount: \$0.00

### Credit Rating from Report of Final Sale

Credit Rating: Not Rated

Standard & Poor:

Fitch:

Moody's:

Other:

### Credit Rating from Mello-Roos Last Yearly Fiscal Status Report

Credit Rating: Not Rated

Standard & Poor:

Fitch:

Moody's:

Other:

### Credit Rating for This Reporting Period

Credit Rating: Not Rated

Standard & Poor:



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Fitch:

Moody's:

Other:

## Fund Balance

Principal Amount of Bonds Outstanding:	\$2,275,000.00
Bond Reserve Fund:	\$0.00
Capitalized Interest Fund:	\$0.00
Construction Fund(s):	\$0.00

## Assessed Value

Assessed or Appraised Value Reported as of:	07/01/2022
Use Appraised Value only in first year or before annual tax roll billing commences:	From Equalized Tax Roll
Total Assessed Value of All Parcels:	\$59,189,337.00

## Tax Collection

Total Amount of Special Taxes Due Annually:	\$257,931.00
Total Amount of Unpaid Special Taxes Annually:	\$4,106.70
Does this agency participate in the County's Teeter Plan?	No

## Delinquent Reporting

Delinquent Parcel Information Reported as of Equalized Tax Roll of:	06/30/2022
Total Number of Delinquent Parcels:	6
Total Amount of Special Taxes Due on Delinquent Parcels:	\$8,436.15

## Foreclosure

Date Foreclosure Commenced	Total Number of Foreclosure Parcels	Total Amount of Tax on Foreclosure Parcels
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## Retired Issues



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Indicate Reason for Retirement:

Not Retired

## Filing Contact

Filing Contact Name:

Christopher Rashidian

Agency/Organization Name:

Cooperative Strategies LLC

Address:

2855 Michelle Drive Suite 230

City:

Irvine

State:

CA

Zip Code:

92606

Telephone:

949-2508300

Fax Number:

E-mail:

taxinfo@coopstrategies.com

## Comments

Issuer Comments:

The reserve fund is held at the authority level.

Submission Date:

10/10/2022



Information as of Reporting Year End: 06/30/2022

## Issuance

Issuer Name:	Val Verde Unified School District CFD No 2003-2
Issue Name:	2015 Spec Tax Ref RBs
Project Name:	John Laing Homes
Date of Bond Issue/Loans:	02/12/2015
Settlement Date:	02/26/2015
Original Principal Amount:	\$2,910,000.00
Date of Filing:	10/10/2022
Total Issuance Costs:	\$0.00
Total Cost of Issuance from Report of Final Sale:	\$0.00
Name of Authority that purchased debt:	Val Verde Unified School District Financing Authority
Date of Authority Bond(s) Issuance:	02/26/2015
Total Costs of Issuance from Authority Report of Final Sale:	\$604,450.00
Is the Reserve Fund held at Authority level?:	Yes
Reserve Fund Minimum Balance Amount:	\$207,131.26
Part of Authority Reserve Fund:	Yes
Percent of Reserve Fund:	12.73

## Fund Balance

Principal Amount of Bonds Outstanding:	\$2,275,000.00
Bond Reserve Fund:	\$207,184.49
Capitalized Interest Fund:	\$0.00
Administrative Fee Charged by Authority:	\$0.00

## Delinquent Reporting

Have Delinquent Taxes been reported?	Y
Delinquent Parcel Information Reported as of Equalized Tax Roll of:	06/30/2022



**MARKS ROOS LOCAL OBLIGOR REPORT**  
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CDIAC # : 2015-0475  
10/10/2022

Delinquency Rate:	1.59
Does this agency participate in the County's Teeter Plan?	N
Taxes Due:	\$257,931.00
Taxes Unpaid:	\$4,106.70

### **Retired Issues**

Indicate Reason for Retirement:	Not Retired
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### **Filing Contact**

Filing Contact Name:	Christopher Rashidian
Agency/Organization Name:	Cooperative Strategies LLC
Address:	2855 Michelle Drive Suite 230
City:	Irvine
State:	CA
Zip Code:	92606
Telephone:	949-2508300
Fax Number:	
E-mail:	taxinfo@coopstrategies.com

### **Comments**

Issuer Comments:



Information as of Reporting Year End: 06/30/2022

**Issuance**

Authority Issuer:	Val Verde Unified School District Financing Authority
Issue Name:	2015 Spec Tax Ref Bonds
Senior Issue:	
Subordinate Issue:	
Project Name:	CFD Nos 2002-1, 2003-1, 2003-2
Actual Sale Date:	02/12/2015
Settlement Date:	02/26/2015
Original Principal Amount:	\$22,850,000.00
Date of Filing:	10/10/2022
Total Issuance Costs:	\$604,450.00
Total Cost of Issuance from Report of Final Sale:	\$604,450.00
Was a Reserve Fund established with proceeds of this debt issue?:	Yes
Reserve Fund Minimum Balance Amount:	\$1,912,000.00

**Fund Balance**

Principal Amount of Bonds Outstanding:	\$18,730,000.00
Capitalized Interest Fund:	\$0.00
Cash Reserve:	\$1,949,416.79
Surety Bond Reserve:	\$0.00
Total Bond Reserve Fund:	\$1,949,416.79

**Professional Fees**

Type of service	Other Text	Service Fee
Administration		\$0.00

**Local Obligors**



**MARKS ROOS AUTHORITY REPORT**  
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CDIAC # : 2015-0180  
 10/10/2022

CDIAC Number	Issuer Name	Principal Amount	Obligor Type	Administration Fee
2015-0181	Val Verde Unified School District CFD No 2003-1	\$1,995,000.00	BP	\$0.00
2015-0182	Val Verde Unified School District CFD No 2003-1	\$2,420,000.00	BP	\$0.00
2015-0184	Val Verde Unified School District CFD No 2002-1	\$15,525,000.00	BP	\$0.00
2015-0475	Val Verde Unified School District CFD No 2003-2	\$2,910,000.00	BP	\$0.00
Total:		\$22,850,000.00		\$0.00

**Investment Contracts**

Final Maturity of the Investment Contract:

Commission/Fee for Contract (total):

Interest Earnings on Contract (current):

**Retired Issues**

Indicate Reason for Retirement:

Not Retired

**Filing Contact**

Filing Contact Name:

Christopher Rashidian

Agency/Organization Name:

Cooperative Strategies LLC

Address:

2855 Michelle Drive Suite 230

City:

Irvine

State:

CA

Zip Code:

92606

Telephone:

949-2508300

Fax Number:

E-mail:

taxinfo@coopstrategies.com



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CDIAC # : 2015-0180  
10/10/2022

**Comments**

Issuer Comments:

Submission Date:

10/10/2022