

Annual Debt Transparency Report

CDIAC Number: 2018-2072

As of Reporting Year End: 2022

Reportable in Next Reporting Period: Yes

Select year

General

Issuer *Val Verde Unified
School District CFD No
2014-1*

Sale Date *9/13/2018*

Issue Name *2018 Special Tax Bonds*

Project Name *Legacy Properties*

| | | |
|---------------------------|-------------|-----------------------------|
| Original Principal Amount | | <i>\$6,900,000.00</i> |
| Net Original Issue | | <i>(59,293.25)</i> |
| Premium / Discount | | |
| Used to Acquire | <i>less</i> | <i>0.00</i> |
| Local Obligations | | |
| Total Reportable Proceeds | | <hr/> <i>\$6,840,706.75</i> |

Authorization(s)

Date *8/5/2014*

Authorization Name *CFD Election*

Original Authorized Amount *7,000,000.00*

| | | |
|--|-------------|---------------------|
| Authority Available: Period Begin | | <i>\$0.00</i> |
| Authorized: During Period ^[1] | | <i>\$0.00</i> |
| Issued: During Period | <i>less</i> | <i>0.00</i> |
| Replenished: During Period | | <i>0.00</i> |
| Lapsed: During Period | <i>less</i> | <i>0.00</i> |
| Remaining: Period End | | <hr/> <i>\$0.00</i> |

Principal

| | | |
|---|-------------|-----------------------|
| Outstanding: Period Begin ^[2] | | \$6,840,000.00 |
| Repaid: During Period | <i>less</i> | 0.00 |
| Accreted Interest: During Period | | 0.00 |
| Outstanding: Period End | | <u>\$6,840,000.00</u> |

Principal Repayments

| <u>Type</u> | <u>CDIAC # of Refi Issue</u> | <u>Amount</u> |
|----------------------|------------------------------|---------------|
| Payments/Redemptions | | \$0.00 |
| Refund/Refinance | | 0.00 |
| Refund/Refinance | | 0.00 |
| Total | | <u>\$0.00</u> |

Use of Debt Proceeds

Fund

| | <u>Initial Proceeds</u> | <u>Spent During Period</u> | <u>Spent Prior Periods</u> | <u>Unspent Balance</u> |
|------------------------|-------------------------|----------------------------|----------------------------|------------------------|
| Administrative Expense | \$21,649.00 | \$0.00 | \$21,649.00 | \$0.00 |
| Capitalized Interest | 32,501.88 | 0.00 | 32,501.88 | 0.00 |
| Construction Fund | 3,852,792.02 | 0.00 | 3,852,792.02 | 0.00 |
| Cost of Issuance | 265,000.00 | 0.00 | 265,000.00 | 0.00 |
| Non-School Facilities | | | | 2,039,028.00 |

| | | | | |
|-----------------------|-----------------------|---------------|-----------------------|---------------------|
| | | | | 0.00 |
| | | | | 2,039,028.00 |
| | | | | 0.00 |
| Reserve Fund | | | | 517,610.85 |
| | | | | 0.00 |
| | | | | 0.00 |
| | | | | 517,610.85 |
| Underwriters Discount | | | | 112,125.00 |
| | | | | 0.00 |
| | | | | 112,125.00 |
| | | | | 0.00 |
| Total | <u>\$6,840,706.75</u> | <u>\$0.00</u> | <u>\$6,323,095.90</u> | <u>\$517,610.85</u> |

Expenditures During Period

| <u>Fund</u> | <u>Description</u> | <u>Amount</u> | <u>CDIAC # of Issue Redeemed</u> |
|-------------|--------------------|---------------|----------------------------------|
| Total | | <u>\$0.00</u> | |

Comments

[1] The amount of original authorization if occurred during the reporting period and/or any additional authorization added during the reporting period.

[2] The principal amount issued, if the debt was issued during the reporting period, or outstanding at the end of the prior reporting period.