

Annual Debt Transparency Report

CDIAC Number: 2022-0085

As of Reporting Year End: 2022

Reportable in Next Reporting Period: Yes

Select year

General

Issuer *Val Verde Unified
School District CFD No
2018-1*

Sale Date *3/17/2022*

Issue Name *2022 Special Tax Bonds*

Project Name *MPLC Legacy 75*

Original Principal Amount		\$12,450,000.00
Net Original Issue		36,630.90
Premium / Discount		
Used to Acquire	<i>less</i>	<i>0.00</i>
Local Obligations		
Total Reportable Proceeds		<hr/> \$12,486,630.90

Authorization(s)

Date *3/1/2022*

Authorization Name *CFD Election
03/01/2022*

Original Authorized Amount *15,000,000.00*

Authority Available: Period Begin		\$2,550,000.00
Authorized: During Period ^[1]		\$15,000,000.00
Issued: During Period	<i>less</i>	<i>15,000,000.00</i>
Replenished: During Period		<i>0.00</i>
Lapsed: During Period	<i>less</i>	<i>0.00</i>
Remaining: Period End		<hr/> \$2,550,000.00

Principal

Outstanding: Period Begin ^[2]		\$12,450,000.00
Repaid: During Period	<i>less</i>	0.00
Accreted Interest: During Period		0.00
Outstanding: Period End		<u>\$12,450,000.00</u>

Principal Repayments

<u>Type</u>	<u>CDIAC # of Refi Issue</u>	<u>Amount</u>
Payments/Redemptions		\$0.00
Refund/Refinance		0.00
Refund/Refinance		0.00
Total		<u>\$0.00</u>

Use of Debt Proceeds

Fund

	<u>Initial Proceeds</u>
	<u>Spent During Period</u>
	<u>Spent Prior Periods</u>
	<u>Unspent Balance</u>
CAPITALIZED INTEREST	\$202,353.11
	\$0.00
	\$0.00
	\$202,353.11
CONSTRUCTION FUND	10,950,213.94
	0.00
	0.00
	10,950,213.94
COST OF ISSUANCE	396,750.00
	381,013.33
	0.00
	15,736.67
RESERVE FUND	937,313.85
	0.00
	0.00

Total	<u>\$12,486,630.90</u>	<u>\$381,013.33</u>	<u>\$0.00</u>	<u>937,313.85</u> <u>\$12,105,617.57</u>
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Expenditures During Period

<u>Fund</u>	<u>Description</u>	<u>Amount</u>	<u>CDIAC # of Issue Redeemed</u>
COST OF ISSUANCE	<i>BOND ISSUANCE COSTS</i>	\$194,263.33	
COST OF ISSUANCE	<i>UW DISCOUNT</i>	186,750.00	
Total		<u>\$381,013.33</u>	

Comments

THERE WAS NO ADDITIONAL AUTHORIZATION ADDED. THERE REPORT OF FINAL SALE WAS ERRONEOUS IN THAT IT REPORTED THE AUTHORIZATION OF \$15,000,000 AS THE ACTUAL PAR AMOUNT OF THE BONDS, NOT THE \$12,450,000 THAT WAS ACTUALLY ISSUED. IN ORDER TO DETAIL THE \$2,550,000 IN REMAINING INDEBTEDNESS FOR THE CFD, I HAD TO BACK THAT IN TO THE SYSTEM FOR THE REMAINING AUTHORIZED AMOUNT.

[1] The amount of original authorization if ocured during the reporting period and/or any additional authorization added during the reporting period.

[2] The principal amount issued, if the debt was issued during the reporting period, or outstanding at the end of the prior reporting period.