Submitted:
Monday, January 18, 2021
2:24:45PM

STATE OF CALIFORNIA
ANNUAL DEBT TRANSPARENCY REPORT

For Office Use Only
Fiscal Year _____

CDIAC Number: 2019-1862
Information as of Reporting Year End : 6/30/2020

I. GENERAL INFORMATION

A. Issuer	San Marcos Unified School District CFD No 11
B. Issue Name	2019 Special Tax Bonds
C. Project Name	School Facilities
D. Date of Sale	11/7/2019
E. Original Principal Amount of Issue	$3,415,000.00
F. Net Original Issue Premium (Discount)	($49,140.90)
G. Proceeds Used to Acquire Local Obligations (Marks-Roos Only):	$0.00
H. Total Reportable Proceeds	$3,365,859.10

II. A. ISSUANCE AUTHORIZATION 1

1) Original Authorized Amount	$4,000,000.00
2) Authorization Date	6/19/2018
3) Authoriized Name (Measure/Resolution ID, Name of Number)	CFD Special Election Proposition 11A
4) Amount Authorized - Begin Reporting Period	$0.00
5) Amount Authorized - During Reporting Period	$4,000,000.00
6) Total Debt Authorized	$4,000,000.00
7) Issuance Reported to CDIAC - During Rept. Per. (Auth. Reduction)	$3,415,000.00
8) Replenishment Reported to CDIAC - During Rept. Per. (Auth Increase)	$0.00
9) Debt Authorized but Unissued - During the Reporting Period	$585,000.00
I0) Authorization Lapsed - During the Reporting Period	$0.00
11) Total Authorization Remaining - End of the Reporting Period	$585,000.00

II. B. ISSUANCE AUTHORIZATION 2

1) Original Authorized Amount	$0.00
2) Authorization Date	
3) Authoriized Name (Measure/Resolution ID, Name or Number)	
4) Amount Authorized - Begin Reporting Period	$0.00
5) Amount Authorized - During Reporting Period	$0.00
6) Total Debt Authorized	$0.00
7) Issuance Reported to CDIAC - During Rept. Per. (Auth. Reduction)	$0.00
8) Replenishment Reported to CDIAC - During Rept. Per. (Auth. Increase)	$0.00
9) Debt Authorized but Unissued - During the Reporting Period	$0.00
I0) Authorization Lapsed - During the Reporting Period	$0.00
11) Total Authorization Remaining - End of the Reporting Period	$0.00

III. PRINCIPAL OUTSTANDING

A. Principal Balance upon sale or at the Beginning of Reporting Period	$3,415,000.00
B. Accreted Interest During Reporting Period	$0.00
C. Total Principal and Accredted Interest	$0.00
D. Principal Paid During the Reporting Period	$0.00
E. Principal Payments (not reported in III.D.) made	$0.00
F. Principal Outstanding at the End of the Reporting Period	$3,415,000.00

IV. REFUNDING/REFINANCING ISSUES

Source of Refunding/refinancing proceeds in III.D.:

CDIAC NUMBER	REFUNDING/REFINANCING AMOUNT	REDEMPTION/PAYMENT DATE
	$0.00	
	$0.00	
Total Proceeds	$0.00	

V. USE OF PROCEEDS

A. Reportable Proceeds

REPORT PERIOD END	BEGIN	SPENT	REMAIN
6/30/2020	$3,365,859.10	$337,177.07	$3,028,682.03

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B. Expenditure of Proceeds - Fund Level

Fund Category	Total Proceeds	Current Spent	Prior Spent	Unspent / Remaining
Admin Expense Fund	$25,000.00	$20,621.86	$0.00	$4,378.14
Capitalized Interest	$180,833.35	$28,255.21	$0.00	$152,578.14
Construction Fund	$2,643,034.51	$0.00	$0.00	$2,643,034.51
Cost of Issuance	$288,300.00	$288,300.00	$0.00	$0.00
Reserve Fund	$228,691.24	$0.00	$0.00	$228,691.24
TOTAL	$3,365,859.10	$337,177.07	$0.00	$3,028,682.03

C. Expenditure of Proceeds - Detail Level

Fund Category	Purpose Detail	Current Period	Prior Period	Total All Period	Refunded CDIAC#
Admin Expense Fund	Admin Expenses	$20,621.86	$0.00	$20,621.86	
Capitalized Interest	Interest Payment	$28,255.21	$0.00	$28,255.21	
Cost of Issuance	Bond Issuance Costs	$167,114.22	$0.00	$167,114.22	
Cost of Issuance	School Construction	$52,885.78	$0.00	$52,885.78	
Cost of Issuance	UW Discount	$68,300.00	$0.00	$68,300.00	
	TOTAL	$337,177.07	$0.00	$337,177.07	

VI. ADTR REPORTABLE

A. Principal Issued has been fully:

Not Retired [X] Repaid [ ] Redeemed [ ] Matured [ ] Date:

B. Proceeds have been fully spent: Yes [ ] No [X] Date:

C. Reportable in next Fiscal Year: Y - Yes

VII. NAME OF PARTY COMPLETING THIS FORM

Name Larry Ferchaw
Title Executive Director
Firm/ Agency Cooperative Strategies, LLC
Address 8955 Research Drive
City/ State/ Zip Irvine, CA 92618
Phone Number (949) 250-8300
E-Mail taxinfo@coopstrategies.com

Date of Report 1/18/2021

VIII. COMMENTS:

The expenditure of $52,885.78 from the Costs of Issuance account on School Facilities was pursuant Section 3.09(f) of the 2019 Fiscal Agent Agreement, which requires all funds remaining within the account as of 6 months from bond issuance to be transferred to the Construction Fund.

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B. Expenditure of Proceeds - Fund Level (continued)

Fund Category	Total Proceeds	Current Spent	Prior Spent	Unspent / Remaining

TOTAL

C. Expenditure of Proceeds - Detail Level (continued)

Fund Category	Purpose Detail	In Report Period	Prior Period	Total All Period	Refunded CDIAC#

TOTAL